



STATE OF MICHIGAN

JENNIFER M. GRANHOLM  
GOVERNOR

MICHIGAN STATE HOUSING DEVELOPMENT AUTHORITY  
LANSING

MICHAEL R. DEVOS  
EXECUTIVE DIRECTOR

September 1, 2006

To: All interested Parties

From: Norman L. Harrod   
Allocations Manager  
Low Income Housing Tax Credit Program

RE: LIHTC Information – September 15, 2006 Funding Round

The purpose of this memo is to provide applicants for the September 15, 2006 competitive funding round with the estimated amount of tax credit available, project limitations, and geographic limitations per holdback/category. These amounts are based on the 2006 tax credit ceiling, as the state population figures to be used in calculating the 2007 tax credit ceiling were not available as of this date.

## September 15, 2006 Funding Round

(Allocation of 50% of 2007 Credit)

	9/15/2006 Funding Round (2007 Credit)	Project Limit	Geographic Limit
General	\$3,845,927	\$1,922,963	\$3,461,334
Preservation	\$2,884,445	\$1,442,223	\$2,596,001
Small Projects	\$961,482	\$480,741	\$865,334
Special Needs	\$1,442,223	\$721,111	\$1,298,000

